

DID YOU KNOW THAT LOCAL AUTHORITY FUNDED SCHOOLS CAN NOW LEASE ASSETS.

Following changes to legislation, local authority funded schools and academies can utilise lease agreements to fund their purchases.

Previously unless private or further education, funding was difficult, as you were restricted to only being able to take on operating leases. The Department of Education has provided a pre-approved list of assets that schools are able to finance without consent of the Secretary of State.

Approved Asset Types

- IT equipment
- Telephony
- Catering & cleaning
- Furniture
- Bathroom & sanitary items
- Gym equipment
- Groundskeeping equipment
- Minibuses & other vehicles for schools use
- Temporary classrooms & equivalent structures

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How can leasing help?

Looking to upgrade your school's facilities without straining your capital budget? Our DfE-compliant leasing solutions offer a flexible, cost-effective way to acquire essential assets. With fixed payments, deferral options, and the ability to transfer ownership at the end of the lease, schools can plan confidently and invest in the resources they need, when they need them.

- terms from 2 to 5 years
- no deposit required
- regular fixed payments
- monthly, quarterly or annual frequency options
- payment by direct debit or invoice
- fixed term agreement

Get in touch with Metric to discuss your requirements and preferences with one of our academic leasing experts.

YOUR ACADEMIC FURNITURE & INTERIORS PARTNER

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